

**RESOLUTION NO. 2**

**RESOLUTION OF THE LOWELL REDEVELOPMENT COMMISSION  
CONFIRMING A DECLARATORY RESOLUTION OF THE LOWELL  
REDEVELOPMENT COMMISSION DESIGNATING AND DECLARING A  
CERTAIN AREA AS AN ECONOMIC DEVELOPMENT AREA, APPROVING AN  
ECONOMIC DEVELOPMENT PLAN FOR SAID AREA, ESTABLISHING A  
RESIDENTIAL HOUSING PROGRAM IN SAID AREA AND REGARDING  
RELATED MATTERS**

**(KINGSTON RIDGE RESIDENTIAL HOUSING ECONOMIC DEVELOPMENT AREA)**

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WHEREAS, the Lowell Redevelopment Commission (the “Commission”), the governing body of the Town of Lowell, Indiana, Department of Redevelopment (the “Department”) and the Town of Lowell Redevelopment District (the “District”) exists and operates under the provisions of Indiana Code 36-7-14, as amended from time to time (the “Act”); and

WHEREAS, on December 27, 2023, the Commission approved and adopted its Resolution No. 2 (the “Declaratory Resolution”) designating an area known as the Kingston Ridge Residential Housing Economic Development Area (the “Economic Development Area”) as an economic development area pursuant to Section 41 of the Act, designating all of such area as an allocation area (the “Allocation Area”) pursuant to Sections 39 and 56 of the Act, approving an economic development plan for the Economic Development Area (the “Plan”), and establishing, as a component of the Plan, a residential housing development program pursuant to Section 53 of the Act; and

WHEREAS, on January 11, 2024, the Lowell Plan Commission (the “Plan Commission”) met and adopted and approved its resolution determining that the Declaratory Resolution and the Plan conform to the plan of development for the Town of Lowell, Indiana (the “Town”), and designated such resolution as the written order of the Plan Commission approving the Declaratory Resolution and the Plan, as required by Section 16 of the Act (the “Plan Commission Order”); and

WHEREAS, on January 22, 2024, pursuant to Section 16(b) and 41(c) of the Act, the Town Council of the Town adopted a resolution approving the Declaratory Resolution, the Plan and the Plan Commission Order; and

WHEREAS, pursuant to Section 17 of the Act, the Commission caused to be published a Notice of Public Hearing with respect to the Declaratory Resolution and Plan and filed a copy of said Notice in the offices of all departments, bodies or officers of the Town having to do with Town planning, variances from zoning ordinances, land use or the issuance of building permits; and

WHEREAS, pursuant to Section 17 of the Act, the Commission also filed with each taxing unit located wholly or partially within the Allocation Area a copy of the Notice of Public Hearing and a statement disclosing the impact of the area; and

WHEREAS, at the hearing (the “Public Hearing”) held by the Commission on February 26, 2024, the Commission heard all persons interested in the proceedings and considered any written remonstrances that were filed and all evidence presented; and

WHEREAS, the Commission now desires to take final action determining the public utility and benefit of the proposed development projects for the Economic Development Area set forth in the Plan and confirming the Declaratory Resolution, in accordance with Section 17 of the Act.

NOW, THEREFORE, BE IT RESOLVED by the Lowell Redevelopment Commission as follows:

1. After considering the evidence presented at the Public Hearing, the Commission hereby confirms the findings and determinations, designations and approving and adopting actions contained in the Declaratory Resolution.

2. After considering the evidence presented at the Public Hearing, the Commission hereby finds and determines that it will be of public utility and benefit to proceed with the proposed projects set forth in the Plan, and the Plan is hereby approved in all respects.

3. The Declaratory Resolution is hereby confirmed.

4. This Resolution constitutes final action, pursuant to Section 17(d) of the Act, by the Commission determining the public utility and benefit of the proposed projects and confirming the Declaratory Resolution pertaining to the Economic Development Area.

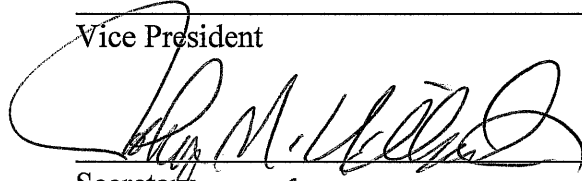
5. The Secretary of the Commission is directed to file and record the final action taken by the Commission pursuant to the requirements of Sections 17(d) of the Act.

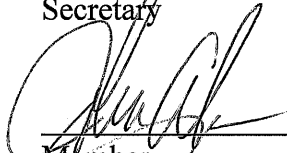
Adopted the 26th day of February, 2024.

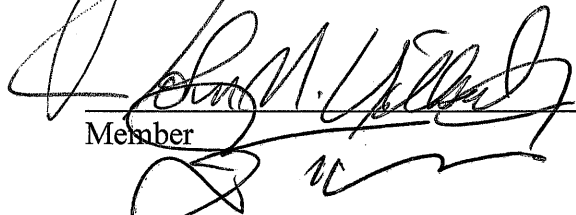
LOWELL REDEVELOPMENT  
COMMISSION

  
\_\_\_\_\_  
President

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Vice President

  
\_\_\_\_\_  
Secretary

  
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Member

  
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Member